# Media Release

## Srei Infrastructure business grows 49% to ₹18,600 crore.

***Kolkata, May 14, 2012:*** Srei Infrastructure Finance Limited consolidated disbursement during the last financial year 2011–12 has been ₹ 18,600 crore as against ₹ 12,497 crore in the previous year, recording a growth of 49%. Continuing its growth path in the last fiscal, consolidated assets under management went up to ₹ 30,881 crore as on March 31, 2012 from ₹ 20,505 crore from the previous year, registering an increase of 51%.

The consolidated total income of the Company grew by 49% to ₹ 2,446 crore for the year 2011-12 from ₹ 1,638 crore for the previous year. The consolidated Profit After Tax was ₹ 13.21 crore for Q 4 financial year 2011–12 as compared to ₹ 14.20 crore for Q4 in the corresponding period last year. The Profit Before Tax stood at ₹ 237 crore during fiscal 2011–12 as compared to ₹ 289 crore during last fiscal while the Profit After Tax has been ₹ 112 crore during fiscal 2011–12 as against ₹ 179 crore compared to the last fiscal primarily owing to the sharp depreciation of Indian Rupee against US Dollar, resulting in a notional forex loss of ₹ 64.80 crore. The year under review has also witnessed successive interest hikes which has brought profits under pressure.

The Board of Directors of the Company at its meeting here today, approved the Company's audited financial accounts for the year ended March 31, 2012 and declared a dividend of 5 % to the shareholders.

**Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited,** said, " The disbursements have risen this year by 29% but the profits have been under stress, primarily due to steep depreciation of rupee, which has resulted in substantial MTM forex loss and also because of multiple interest rate hikes creating pressure on margins. However, the focus has been on maintaining good quality of assets, as the economy is also facing challenges."

**SREI INFRASTRUCTURE FINANCE LTD.**
**Regd. Office:** 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046
**Tel:** +91 336160 7734/6602 3000 **Fax:** +91 33 2285 7542/8501
**e-mail:** corporate@srei.com **website:** www.srei.com

**Srei Infrastructure Business**

*Srei Project Finance Business* was able to maintain the business momentum in spite of hardening of interest rates and a slowdown in credit off-take. The team disbursed over ₹ 1,950 crore during the quarter by offering a diverse mix of financing solutions to its clients in various infrastructure segments like conventional power, renewable energy, road, port, telecommunication and SEZ & industrial parks. The healthy growth in business volume led to a portfolio growth of more than 70% over the corresponding period in the previous year. Total disbursement for the financial year was over ₹ 6,200 crore registering a growth of over 40% over previous financial year.

*Srei Equipment Finance Business*, industry leader in infrastructure and construction equipment financing, has been on a growth trajectory with total Asset Under Management reaching ₹ 17,476 crore as on March 31, 2012 as compared to ₹ 11,967 crore last fiscal, an increase of 46%. The performance of the business this year has been quite good with total disbursements being ₹ 12,170 crore during FY 12 against ₹ 8,108 crore during last fiscal, an increasing of 50 %, Total Income during FY 12 being ₹1,819 crore against ₹1,195 crore during last fiscal, PBT for FY 12 being ₹ 305 crore against ₹ 213 crore during last fiscal and PAT during FY 12 being ₹ 197 crore as against ₹ 131 crore during last fiscal, recording a growth of 51% in PAT.

*Srei Infrastructure Project Development Business* with its progress has made an indelible impression as a leading sponsor of PPP Business in Road sector in our country with a present portfolio of close to 5,500 lane km of Road entailing a total Capital Cost of over ₹ 13,000 crore which is already commissioned or under implementation in consortium with reputed domestic and acclaimed international partners under PPP framework. These projects are a diversified mix of annuity and toll-based projects and have been awarded by the National Highway Authority of India (NHAI) under National Highways Development Programme (NHDP), Ministry of Road Transport & Highways and various State Governments. During the last fiscal, Srei Project Development division has successfully completed the Construction of Thrissur-Angamali Road Project in Kerala on NH-47 under NHAI and Jaora Nayagaon Road Project in Madhya Pradesh on SH-31 under MPRDC and has further bagged two more prestigious Road projects worth ₹ 1,400 crore under consortium arrangement to add some more lucrative projects under it's ever expanding portfolio.

**SREI INFRASTRUCTURE FINANCE LTD.**
**Regd. Office:** 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046
**Tel:** +91 336160 7734/6602 3000 **Fax:** +91 33 2285 7542/8501
**e-mail:** corporate@srei.com **website:** www.srei.com

*Srei Project Advisory Business* has now proven credentials through successful execution of key assignments and is positioning itself in all major thrust areas of Infrastructure in energy & power, transportation – through sustainable approach in mass public transport, conventional transport planning of urban and regional areas. We have successfully concluded execution of our key assignments in mass transportation assignments in Bangalore, Mumbai and Lucknow.

*Srei Sahaj e-Village Limited,* an initiative aimed at bridging the urban – rural divide has been awarded the Skoch Financial Inclusion Award 2012 for its project "Tatkal Yatra – A go to customer Home". The project has been rated amongst the top 50 Financial Inclusion Projects in India during the year 2011. The basic idea of the project has been to create mass awareness and educate the rural populace about the benefits of financial inclusion

**About Srei Infrastructure Finance Limited**

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development and Infrastructure Equipment Finance. Srei has a pan-India presence with a network of 85 offices and has also replicated its business model overseas with two offices in Russia.

**SREI INFRASTRUCTURE FINANCE LTD.**
**Regd. Office:** 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046
**Tel:** +91 336160 7734/6602 3000 **Fax:** +91 33 2285 7542/8501
**e-mail:** corporate@srei.com **website:** www.srei.com

**Mediapersons, for further information, please contact:**

| | |
|---|---|
| **Braj Kishore**<br>Vice President and Head<br>Corporate Communication and Brand Management<br>Srei Infrastructure Finance Limited<br>Phone: +91 33 6602 3211<br>Mobile: +91 98360 35599<br>E-mail: braj.kishore@srei.com | **Swati Singh**<br>Manager<br>Corporate Communication and Brand Management<br>Srei Infrastructure Finance Limited<br>Phone: +91 33 6602 3712<br>Mobile: +91 98745 60033<br>Email: swati.singh@srei.com |

**Investors, for further queries, please contact:**

| | |
|---|---|
| **Sanjeev Sancheti**<br>Chief Financial Officer<br>Srei Infrastructure Finance Limited<br>Phone: +91 33 6602 3414<br>Mobile: +91 98362 44222<br>E-mail: sanjeev.sancheti@srei.com<br>investor.relations@srei.com | **Amit Agarwal**<br>Senior Manager<br>Srei Infrastructure Finance Limited<br>Phone: +91 33 6701 5131<br>Mobile: +91 98361 06895<br>E-mail: amit.agarwal1@srei.com |